

GOVERNMENT OF INDIA | MINISTRY OF COMMERCE & INDUSTRY

THE RELIEF INTERVENTION: STRATEGIC SUPPORT FOR INDIAN EXPORTERS

Navigating Geopolitical Disruptions in the Gulf and West Asia Maritime Corridor

SMENetwork

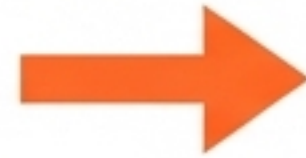
Based on Notification No. 65/2025-26
Dated: 19 March 2026 |
Directorate General of Foreign Trade

The Catalyst: How West Asia Security Risks Disrupt Export Logistics



Geopolitical Escalation

Evolving security environment around the Strait of Hormuz and the wider Gulf maritime corridor involving Iran.



Operational Disruption

Shipping lines and insurers enforce vessel diversions, leading to longer maritime routes and congestion at regional transshipment hubs.



Financial Impact (The Surcharges)

- WRS: War Risk Surcharges
- AWRP: Additional War Risk Premiums
- ECS: Emergency Conflict Surcharges

Introducing RELIEF: Resilience & Logistics Intervention for Export Facilitation



Core Concept

A calibrated, time-limited, targeted, and exceptional intervention to support Indian merchandise exports.



RELIEF

Under the Export Promotion Mission (EPM)



Nodal Implementing Agency ECGC

(Export Credit Guarantee Corporation of India) – Selected for its specific expertise in handling export credit risks, disbursement, and claims administration.



Total Budget Allocation

₹497 Crore

Baseline Eligibility: Covered Geographies and Cargo Profiles



Eligible Cargo Formats



FCL (Full Container Load)



LCL (Less than Container Load)



Reefer Containers (perishable cargo)

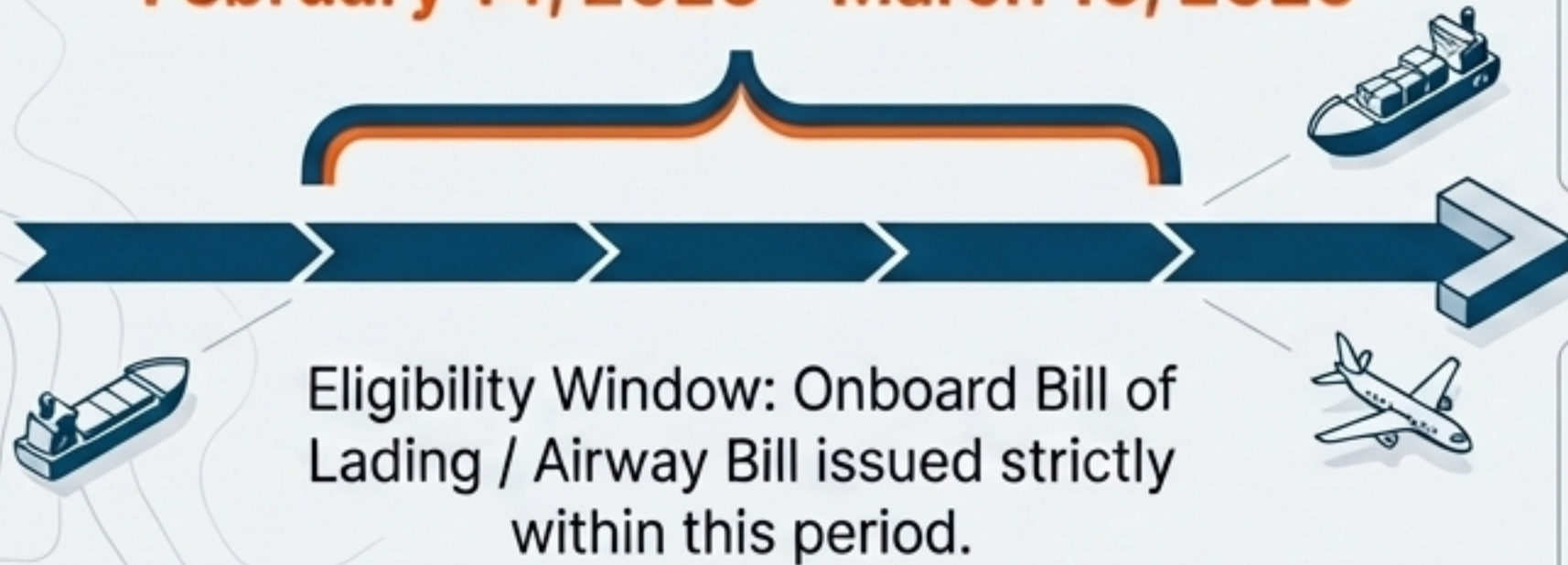
UNIVERSAL EXCLUSION: "Back-to-town" cargo cases are strictly ineligible across all components of the RELIEF intervention.

Diagnostic Matrix: Which RELIEF Component Applies to Your Exports?

	Component I	Component II	Component III
Target Audience	Already ECGC-Insured Exporters	Upcoming Exports (Encouraging new ECGC cover)	Non-ECGC Insured MSMEs
B/L Date Window	Feb 14 - Mar 15, 2026	Mar 16 - Jun 15, 2026 (Excludes Energy)	Feb 14 - Mar 15, 2026
Support Level	Up to 100% loss cover	Up to 95% loss cover	Up to 50% reimbursement (Max ₹50 Lakh)
Budget Allocation	₹56 Cr	₹159 Cr	₹282 Cr

Component I: Retrospective Protection for Existing ECGC Policyholders

February 14, 2026 – March 15, 2026



Protection Guarantee: ECGC will not increase premium amounts beyond pre-disruption levels for this eligible period.

100% of Loss Covered

example loss coverage

30%

Government Enhanced Cover

70%

Standard ECGC Policy Cover

The Mechanism: The Government reimburses ECGC for compensation paid to exporters in excess of the amount payable under their existing policy cover, explicitly for war-related and associated political risks.

Component II: De-risking Future Consignments Through Enhanced Cover

March 16, 2026 – June 15, 2026



Eligibility Window: For upcoming Onboard Bills of Lading / Airway Bills.



Strategic Objective

Encourage exporters to opt for ECGC standalone credit insurance policies for upcoming shipments to the affected region.



Coverage Extent

Enables ECGC to provide enhanced cover up to 95% of loss. Premiums remain locked at pre-disruption levels.



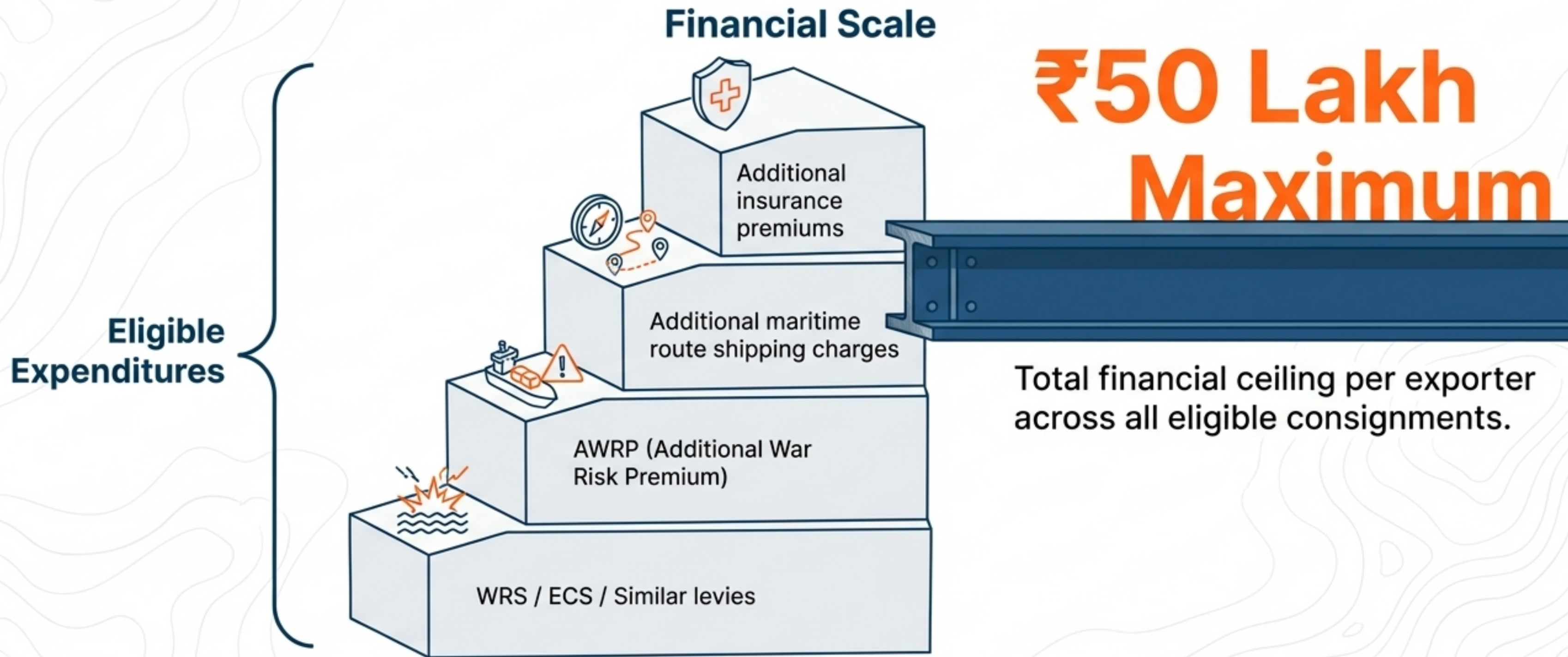
Critical Exclusion

Energy shipments to the region are explicitly excluded from this component.

Component II: Direct Freight & Insurance Reimbursements for MSMEs

Target Audience: Micro, Small, and Medium Enterprises without ECGC credit insurance.

Eligibility Window: February 14, 2026 – March 15, 2026.



Component III Mechanics: Calculating Reimbursements by Contract Type

A



CIF Contracts

(Cost, Insurance, and Freight)

Calculation Formula

Reimbursement = Up to 50% of the actual additional freight and insurance burden borne.

Requirement: Must produce prescribed documentary evidence of the actual costs borne.

B



FOB Contracts

(Free On Board)

Calculation Formula

Reimbursement = Up to 50% of the reduction between the contracted FOB value and the realized export proceeds.

Condition: The reduction must be demonstrably and solely attributable to extraordinary disruption surcharges (proven via contractual amendments, debit notes, buyer communications, or bank realization records).

Governance Framework: Claim Processing & EPM Oversight

Processing Protocol



Order of Receipt

Claims are processed strictly in the order they are received



Verification

Subject to strict eligibility checks and prescribed documentary evidence



Disbursement

Disbursement is subject strictly to the availability of funds within the overall ₹497 Cr ceiling

Oversight Dashboard



ECGC's Mandate: Required to maintain a real-time monitoring dashboard tracking processed claims and the balance of funds available.



The **EPM Steering Committee** holds dynamic authority to:

- Modify, extend, or withdraw components.
- Transfer funds seamlessly between the three components.
- Prescribe a negative list of goods for exclusion based on evolving geopolitics.

The Strategic Imperative: Protecting India's Export Value Chain

INDIA'S EXPORT ECOSYSTEM



Market Continuity

Ensuring uninterrupted flow of India's merchandise exports to strategically significant Gulf and West Asia markets despite disruption periods.



Financial De-risking

Actively reducing the crushing financial burden of extraordinary freight and insurance surcharges on exporters.



Ecosystem Protection

Preventing mass export order cancellations, mitigating broader supply chain shocks, and safeguarding employment within vulnerable export sectors.