



# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

**26<sup>th</sup> March 2020**

## **COVID -19: Important Announcement**

The ICAI (Institute) has been closely watching the situation arising out of spread of Novel Coronavirus COVID-19 and the current stage is where the lockdown has resulted in closure of offices and bare minimum articleship training work being made feasible through online means. We are all aware that until further orders, such restrictions are going to continue till 14<sup>th</sup> April 2020.

Those who are already registered and undergoing articulated training, are hereby informed that the period of absence arising out of said lockdown due to COVID -19 pandemic shall not be counted for the purposes of deduction of any leaves, meaning thereby that such period shall be counted as being on articleship training for the period aforesaid. Accordingly, the students who are already undergoing articulated training and are appearing for May 2020 and subsequent examinations need not worry on this count for loss of any period not served during the above lockdown.

Further, to ease out situation at both the ends, matters related to timing and manner of payment of stipend in the intervening period arising out of the lockdown ,may be mutually decided between the principal and the article assistant.

**(Rakesh Sehgal)**  
**Acting Secretary, ICAI**